

**SOLITAIRE MACHINE TOOLS LIMITED**  
**REGD OFFICE:107,ARUN CHAMBERS,TARDEO ROAD,MUMBAI-400034**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012**

Particulars	3 months ended 30.09.2012 Unaudited	3 months ended 30.06.2012 Unaudited	3 months ended 30.09.2011 Unaudited	Half year ended 30.09.12 Unaudited	Half year Ended 30.09.2011 Unaudited	Year ended 31.03.2012 Audited
1. (a)Net Sales/ Income from Operations((net of excise)	332.42	222.93	410.01	555.35	538.79	1407.65
(b)Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	332.42	222.93	410.01	555.35	538.79	1407.65
2.Expenses						
a. Cost of materials consumed	126.77	112.30	218.70	239.07	334.25	669.32
b. Purchase of stock in trade	0.00	0.00	2.33	0.00	2.33	2.33
c. Change in Inventories of work in progress	16.77	-62.40	10.35	-45.63	-113.22	-32.03
d. Employees benefit expenses	38.89	37.32	39.25	76.21	69.46	152.77
e. Depreciation and amortisation expenses	16.68	16.37	18.82	33.05	37.23	75.43
f. Other expenses	72.90	55.65	51.22	128.55	90.72	275.14
Total expenses	272.01	159.24	340.67	431.25	420.77	1207.02
3. Profit from operation before other income and finance costs (1-2)	60.41	63.69	69.34	124.10	118.02	200.63
4.Other Income	2.99	3.75	3.06	6.74	6.50	15.21
5. Profit before ordinary activities before finance costs	63.40	67.44	72.40	130.84	124.52	215.84
6. Finance costs	0.51	0.50	2.85	1.01	4.72	13.22
7. Profit(+)/Loss (-) from ordinary activities before tax	62.89	66.94	69.55	129.83	119.80	202.62
8.Exceptional items	0	0.00	0.00	0.00	0.00	10.21
9.Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	62.89	66.94	69.55	129.83	119.80	192.41
10.Tax expense	18.6	20.62	24.43	39.22	38.43	57.79
11..Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	44.29	46.32	45.12	90.61	81.37	134.62
12.Extraordinary items (net of tax expense Rs. )	3.78	0.00	0.00	3.78	0.00	0.00
13.Net Profit(+)/ Loss(-) for the period (11-12)	40.51	46.32	45.12	86.83	81.37	134.62
14.Paid-up equity share capital (Face value Rs. 10/- per share)	454.21	454.21	454.21	454.21	454.21	454.21
15.Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	532.35
16.Earnings Per Share						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.97	1.02	0.99	1.99	1.79	2.92
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.89	1.02	0.99	1.91	1.79	2.92
17.Public shareholding						
- Number of shares	2539749	2539824	2549267	2539749	2549267	2545414
- Percentage of shareholding	55.91	55.92	56.12	55.91	56.12	56.04
18.Promoter and Promoter group shareholding.						
(a) Pledged/Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of the total Share Capital of the company.	NIL	NIL	NIL	NIL	NIL	NIL
(b) Non-Encumbered						
- Number of Shares	2002427	2002352	1992909	2002427	1992909	1996762
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of the total Share Capital of the company.	44.09	44.08	43.88	44.09	43.88	43.96

## Notes

1. To facilitate comparison figures of the previous year were regrouped wherever necessary.

2		Assets and Liabilities		(Rs. In Lacs)
Particulars		quarter ended 30.09.2012 unaudited		quarter ended 30.09.2011 unaudited
<b>A. EQUITY AND LIABILITIES</b>				
<b>1. Shareholder's Fund</b>				
a. Share capital		454.21		454.21
b. Reserve & Surplus		619.18		561.3
<b>Sub-total-shareholders funds</b>		<b>1073.39</b>		<b>1015.51</b>
<b>2. Non-current liabilities</b>				
a. Long-term borrowings		0.93		35.74
b. Deferred tax liabilities (net)		95.87		100.86
c. Longterm provisions		0.00		0.00
<b>Sub-total-Non-current liabilities</b>		<b>96.80</b>		<b>136.60</b>
<b>3. Current liabilities</b>				
a. Short-term borrowings		58.95		73.48
b. Trade payables		77.66		122.38
c. Other current liabilities		163.13		347.04
d. Short-term provisions		153.17		129.07
<b>Sub-total-current liabilities</b>		<b>452.91</b>		<b>671.97</b>
<b>Total-Equity and Liabilities</b>		<b>1623.10</b>		<b>1824.08</b>
<b>B. ASSETS</b>				
<b>1. Non-current assets</b>				
a. Fixed Assets				
(i) Tangible assets		793.29		821.14
(ii) Intangible assets		0.00		5.30
(iii) Capital work in progress		0.00		8.23
b. Non-current investments		99.97		53.75
c. Long-term loans and advances		187.14		168.88
d. Other non-current assets		4.12		6.12
<b>Sub-total-Non-current assets</b>		<b>1084.52</b>		<b>1063.42</b>
<b>2. Current assets</b>				
a. Inventories		253.41		401.19
b. Trade receivables		108.91		167.80
c. Cash and cash equivalents		146.70		157.71
d. Short-term loans and advances		29.48		33.88
e. Other current assets		0.08		0.08
<b>Sub-total-current assets</b>		<b>538.58</b>		<b>760.66</b>
<b>Total Assets</b>		<b>1623.10</b>		<b>1824.08</b>

3. The above results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 27.10.2012

4. There were no complaints pending at the beginning of the Quarter and 10 complaints were received and resolved during the Quarter. There are no complaints pending at the end of Quarter.

5. Segment reporting as defined in Accounting Standard 17 is not applicable.

Place : Mumbai

Date : October 27, 2012

By order of the Board of Directors  
For Solitaire Machine Tools Ltd.

sd/-

Ashok J. Sheth