

**SOLITAIRE MACHINE TOOLS LIMITED**  
**REGD OFFICE:107,ARUN CHAMBERS,TARDEO ROAD,MUMBAI-400034**  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2014**  
**(Rs. in Lakhs)**

Particulars	3 months ended 31.03.2014 Audited	3 months ended 31.12.2013 unaudited	Corresponding 3 months ended 31.03.2013 Audited	Year to date for the current period ended 31.03.2014 Audited	Previous accounting year ended 31.03.2013 Audited
1. (a) Net Sales/ Income from Operations((net of excise)	333.20	223.98	259.14	923.08	1036.46
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income	333.20	223.98	259.14	923.08	1036.46
2. Expenses					
a. Cost of materials consumed	254.51	106.82	147.43	509.41	492.49
b. Purchase of stock in trade	0.00	0.00	0.00		
c. Change in Inventories of work in progress	-99.04	11.06	-9.37	-84.90	-57.00
d. Employees benefit expenses	22.50	45.53	57.43	151.50	176.99
e. Depreciation and amortisation expenses	16.41	16.72	15.75	66.17	65.49
f. Other expenses	99.48	44.17	47.48	233.15	225.66
Total expenses	293.86	224.30	258.72	875.33	903.63
3. Profit from operation before other income and finance costs (1-2)	39.34	-0.32	0.42	47.75	132.83
4. Other Income	4.76	7.38	3.58	20.66	14.71
5. Profit before ordinary activities before finance costs	44.10	7.06	4.00	68.41	147.54
6. Finance costs	3.19	1.51	3.52	6.23	5.69
7. Profit(+)/Loss (-) from ordinary activities before tax	40.91	5.55	0.48	62.18	141.85
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	40.91	5.55	0.48	62.18	141.85
10. Tax expense	14.13	2.08	10.71	21.31	53.67
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	26.78	3.47	-10.23	40.87	88.18
12. Extraordinary items (net of tax expense Rs. )	3.69	0.00	0.00	3.67	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	23.09	3.47	-10.23	37.20	88.18
14. Paid-up equity share capital (Face value Rs. 10/- per share)	454.21	454.21	454.21	454.21	454.21
15. Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-		
16. Earnings Per Share					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.59	0.08	-0.23	0.90	1.94
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.51	0.08	-0.23	0.82	1.94
17. Public shareholding					
- Number of shares	2510369	2512319	2511729	2510369	2511729
- Percentage of shareholding	55.27	55.31	55.30	55.27	55.30
18. Promoter and Promoter group shareholding.					
(a) Pledged/Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of the total Share Capital of the company.	NIL	NIL	NIL	NIL	NIL
(b) Non-Encumbered					
- Number of Shares	2031807	2029857	2030447	2031807	2030447
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of the total Share Capital of the company.	44.73	44.69	44.70	44.73	44.70

1. The above results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 10.05.2014

2. There were no complaints pending at the beginning of the Quarter and 4 complaints were received and resolved during the Quarter. There are no complaints pending at the end of Quarter.

3. The Board of Directors at its meeting held on May 10, 2014 recommended payment of Dividend of 5 % on equity shares for the financial year ended March 31, 2014

4. Segment reporting as defined in Accounting Standard 17 is not applicable.

By order of the Board of Directors  
For Solitaire Machine Tools Ltd.

sd/-

Ashok J. Sheth  
Chairman

Place : Vadodara  
Date : May 10, 2014



**Statement of Assets and Liabilities As on 31st March, 2014**

Particulars	(Rs. In Lacs)	
	Year ended 31.03.2014 Audited	Year ended 31.03.2013 Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholder's Fund</b>		
a. Share capital	454.21	454.21
b. Reserve & Surplus	591.58	580.94
<b>Sub-total-shareholders funds</b>	<b>1045.79</b>	<b>1035.15</b>
<b>2. Non-current liabilities</b>		
a. Long-term borrowings	0.00	0.00
b. Deferred tax liabilities (net)	91.84	95.53
c. Longterm provisions	0.00	0.00
<b>Sub-total-Non-current liabilities</b>	<b>91.84</b>	<b>95.53</b>
<b>3. Current liabilities</b>		
a. Short-term borrowings	126.13	41.59
b. Trade payables	137.19	98.90
c. Other current liabilities	250.16	93.86
d. Short-term provisions	31.31	39.59
<b>Sub-total-current liabilities</b>	<b>544.79</b>	<b>273.94</b>
<b>Total-Equity and Liabilities</b>	<b>1682.42</b>	<b>1404.62</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
a. Fixed Assets		
(i) Tangible assets	712.27	766.16
(ii) Intangible assets	0.00	0.00
(iii) Capital work in progress	43.91	0.00
b. Non-current investments	53.75	53.75
c. Long-term loans and advances	64.94	52.90
d. Other non-current assets	3.59	3.59
<b>Sub-total-Non-current assets</b>	<b>878.46</b>	<b>876.40</b>
<b>2. Current assets</b>		
a. Current Investments	0.09	0.09
a. Inventories	401.85	270.00
b. Trade receivables	120.01	101.77
c. Cash and cash equivalents	239.51	135.12
d. Short-term loans and advances	42.50	19.24
<b>Sub-total-current assets</b>	<b>803.96</b>	<b>526.22</b>
<b>Total Assets</b>	<b>1682.42</b>	<b>1402.62</b>

Place : Vadodara  
Date : May 10, 2014

By order of the Board of Directors  
For Solitaire Machine Tools Ltd.

sd/-  
Ashok J. Sheth  
Chairman