

SOLITAIRE MACHINE TOOLS LIMITED
REGD OFFICE:107,ARUN CHAMBERS,TARDEO ROAD,MUMBAI-400034
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2015

Particulars	(Rs. in Lakhs)				
	3 months ended 31.03.2015 Audited	3 months ended 31.12.2014 unaudited	Corresponding 3 months ended 31.03.2014 Audited	Year to date for the current period ended 31.03.2015 Audited	Previous accounting year ended 31.03.2014 Audited
1. (a)Net Sales/ Income from Operations((net of excise)	375.88	279.00	333.20	1079.42	923.08
(b)Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income	375.88	279.00	333.20	1079.42	923.08
2.Expenses					
a. Cost of materials consumed	203.70	130.53	254.51	580.58	509.41
b. Purchase of stock in trade	0.00	0.00	0.00		
c. Change in Inventories of work in progress	-104.70	-0.28	-99.04	-159.22	-84.90
d. Employees benefit expenses	69.42	36.94	51.02	170.80	151.50
e. Depreciation and amortisation expenses	50.40	16.80	16.41	100.62	66.17
f. Other expenses	95.19	52.77	70.96	278.33	233.15
Total expenses	314.01	236.76	293.86	971.11	875.33
3. Profit from operation before other income and finance costs (1-2)	61.87	42.24	39.34	108.31	47.75
4.Other Income	-8.45	5.74	4.76	15.44	20.66
5. Profit before ordinary activities before finance costs	53.42	47.98	44.10	123.75	68.41
6. Finance costs	3.55	2.25	3.19	11.51	6.23
7. Profit(+)/Loss (-) from ordinary activities before tax	49.87	45.73	40.91	112.24	62.18
8.Exceptional items	0.00	0.00	0.00	0.00	0.00
9.Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	49.87	45.73	40.91	112.24	62.18
10.Tax expense	21.40	15.40	14.13	41.69	21.31
11..Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	28.47	30.33	26.78	70.55	40.87
12.Extraordinary items (net of tax expense Rs.)	7.61	0.00	3.67	7.61	3.67
13.Net Profit(+)/ Loss(-) for the period (11-12)	20.86	30.33	23.11	62.94	37.20
14.Paid-up equity share capital (Face value Rs. 10/- per share)	454.21	454.21	454.21	454.21	454.21
15.Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-		
16.Earnings Per Share					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.62	0.67	0.59	1.55	0.90
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.46	0.67	0.51	1.39	0.82
17.Public shareholding					
- Number of shares	2507299	2508299	2510369	2507299	2510369
- Percentage of shareholding	55.20	55.22	55.27	55.20	55.27
18.Promoter and Promoter group shareholding.					
(a) Pledged/Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of the total Share Capital of the company.	NIL	NIL	NIL	NIL	NIL
(b) Non-Encumbered					
- Number of Shares	2034877	2033877	2031807	2034877	2031807
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of the total Share Capital of the company.	44.80	44.78	44.73	44.80	44.73

Statement of Assets and Liabilities As on 31st March, 2015

Particulars	(Rs. In Lacs)	
	Year ended 31.03.2015 Audited	Year ended 31.03.2014 Audited
A. EQUITY AND LIABILITIES		
1. Shareholder's Fund		
a. Share capital	454.21	454.21
b. Reserve & Surplus	581.87	591.58
Sub-total-shareholders funds	1036.08	1045.79
2. Non-current liabilities		
a. Deferred tax liabilities (net)	65.76	91.84
Sub-total-Non-current liabilities	65.76	91.84
3. Current liabilities		
a. Short-term borrowings	108.46	126.13
b. Trade payables	106.05	137.19
c. Other current liabilities	287.88	250.16
d. Short-term provisions	81.40	31.31
Sub-total-current liabilities	583.79	544.79
Total-Equity and Liabilities	1685.63	1682.42
B. ASSETS		
1. Non-current assets		
a. Fixed Assets		
(i) Tangible assets	637.39	712.27
(ii) Capital work in progress	0.00	43.91
b. Non-current investments	53.75	53.75
c. Long-term loans and advances	59.33	64.94
d. Other non-current assets	3.59	3.59
Sub-total-Non-current assets	754.06	878.46
2. Current assets		
a. Current Investments	0.09	0.09
b. Inventories	576.94	401.85
c. Trade receivables	150.75	120.01
d. Cash and cash equivalents	168.42	239.51
e. Short-term loans and advances	35.37	42.50
Sub-total-current assets	931.57	803.96
Total Assets	1685.63	1682.42

1.The above results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 09.05.2015

2.There were no complaints pending at the beginning of the Quarter and 2 complaints were received and resolved during the Quarter. There are no complaints pending at the end of Quarter.

3.The Board of Directors at its meeting held on May 09.05,2015 recommended payment of Dividend of 7.5 % on equity shares for the financial year ended March 31, 2015

4.Segment reporting as defined in Accounting Standard 17 is not applicable.

Place : Mumbai
Date : May 09, 2015

For Solitaire Machine Tools Ltd.
sd/-
Ashok J. Sheth
Chairman