SOLITAIRE MACHINE TOOLS LTD.

Regd. Office: B-3, Arun Chambers, Tardeo Road, Mumbai - 400 034.

Unaudited Financial Results for the quarter ended 30th September, 2015

(₹ in lacs)

Particulars	3 months ended 30.09.2015 Unaudited	3 months ended 30.09.2014 Unaudited	3 months ended 30.06.2015 Unaudited	Year to date for the Current period ended 30.09.15 unaudited	Year to date for the Previous period ended 30.09.14 unaudited	Year to date for the previous year ended 31.03.2015 Audited
1. (a) Net Sales/ Income from Operations ((net of excise)	252.15	230.46	335.68	587.83	424.54	1079.42
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	252.15	230.46	335.68	587.83	424.54	1079.42
2. Expenses						
a. Cost of materials consumed	177.89	131.13	92.33	270.22	246.35	580.58
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Change in Inventories of work in progress	-75.50	-23.51	110.70	35.20	-54.24	-159.22
d. Employees benefit expenses	39.52	33.60	35.36	74.88	64.44	170.80
e. Depreciation and amortisation expenses	18.53	16.8	18.16	36.69	33.42	100.62
f. Other expenses	57.07	63.89	52.51	109.58	130.36	278.33
Total expenses	217.51	221.91	309.06	526.57	420.33	971.11
3. Profit from operation before other income and finance costs (1-2)	34.64	8.55	26.62	61.26	4.21	108.31
4. Other Income	7.04	10.92	5.67	12.71	18.15	15.44
5. Profit before ordinary activities before finance costs	41.68	19.47	32.29	73.97	22.36	123.75
6. Finance costs	1.99	3.18	1.27	3.26	5.71	11.51
7. Profit (+)/ Loss (-) from ordinary activities before tax	39.69	16.29	31.02	70.71	16.65	112.24
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	39.69	16.29	31.02	70.71	16.65	112.24
10. Tax expense	11.15	6.42	10.16	21.31	4.89	41.69
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	28.54	9.87	20.86	49.40	11.76	70.55
12. Extraordinary items (net of tax expense ₹)	0.00	0	0.00	0.00	0.00	7.61
13. Net Profit (+)/ Loss(-) for the period (11-12)	28.54	9.87	20.86	49.40	11.76	62.94
14. Paid-up equity share capital (Face value ₹10/- per share)	454.21	454.21	454.21	454.21	454.21	454.21
15. Reserves excluding Revaluation Reserves as per Balance Sheet	-		-	-	-	591.58
16. Earnings Per Share						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.63	0.22	0.46	1.09	0.26	1.55
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.63	0.22	0.46	1.09	0.26	1.39
17. Public shareholding						
- Number of shares	2510879	2509319	2510979	2510879	2509319	2570299
- Percentage of shareholding	55.28	55.25	55.28	55.28	55.25	55.20
18. Promoter and Promoter group shareholding.						
(a) Pledged/ Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total Share Capital of the company.	NIL	NIL	NIL	NIL	NIL	NIL
(b) Non-Encumbered						
- Number of Shares	2031297	2032857	2031197	2031297	2032857	2034877
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total Share Capital of the company.	44.72	44.75	44.72	44.72	44.75	44.80

Assets and Liabilities

(₹ in Lacs)

Particulars	Quarter ended 30.09.2015 unaudited	Quarter ended 30.09.2014 unaudited
A. EQUITY AND LIABILITIES		
1. Shareholder's Fund		
a. Share capital	454.21	454.21
b. Reserve & Surplus	631.28	603.35
Sub-total-shareholders funds	**1085.49**	**1057.56**
2. Non-current liabilities		
a. Long-term borrowings	0.00	0.00
b. Deferred tax liabilities (net)	62.07	88.72
c. Long-term provisions	0.00	0.00
Sub-total-Non-current liablities	**62.07**	**88.72**
3. Current liabilities		
a. Short-term borrowings	136.77	65.09
b. Trade payables	117.46	95.71
c. Other current liabilities	310.74	317.86
d. Short-term provisions	21.61	-5.99
Sub-total-current liablities	**586.58**	**472.67**
Total-Equity and Liabilities	**1734.14**	**1618.95**
B. ASSETS		
1. Non-current assets		
a. Fixed Assets		
(i) Tangible assets	612.16	678.98
(ii) Intangible assets	0.00	0.00
(iii) Capital work in progress	0.00	47.81
b. Non-current investments	53.75	53.75
c. Long-term loans and advances	47.47	67.08
d. Other non-current assets	3.59	3.59
Sub-total-Non-current assets	**716.97**	**851.21**
2. Current assets		
a. Inventories	559.25	506.38
b. Trade receivables	137.97	47.64
c. Cash and cash equivalents	181.31	169.16
d. Short-term loans and advances	138.55	44.47
e. Other current assets	0.09	0.09
Sub-total-current assets	**1017.17**	**767.74**
Total Assets	**1734.14**	**1618.95**

1. The above results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 31.10.2015
2. There were no complaints pending at the beginning of the Quarter and 3 complaints were received and resolved during the Quarter. There are no complaints pending at the end of Quarter.
3. Segment reporting as defined in Accounting Standard 17 is not applicable.

By order of the Board of Directors
For Solitaire Machine Tools Ltd.
sd/-
Ashok J. Sheth
Chairman

Place : Vadodara
Date : October 31, 2015