

SOLITAIRE MACHINE TOOLS LIMITED
REGD OFFICE: B-3A, ARUN CHAMBERS, TARDEO ROAD, MUMBAI-400034
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015

Rs. In lacs

Particulars	3 months ended	3 months ended	3 months ended	Year to date for the Current Period ended	Year to date for the Previous Period ended	Year to date for the Previous Year ended
	31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited
1 Income from Operation						
(a) Net Sales/ Income from Operations (net of excise)	393.48	252.15	279.00	981.31	703.54	1079.42
(b) Other Operating Income	0	0.00	0.00	0.00	0.00	0.00
Total income from Operations (net)	393.48	252.15	279.00	981.31	703.54	1079.42
2. Expenses						
a. Cost of materials consumed	144.06	177.89	130.53	414.28	376.88	580.58
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Change in Inventories of finished goods, work in progress and stock in trade	74.24	-75.5	-0.28	109.44	-54.52	-159.22
d. Employees benefit expenses	41.75	39.52	36.94	116.63	101.38	170.80
e. Depreciation and amortisation expenses	18.44	18.53	16.80	55.13	50.22	100.62
f. Other expenses	76.45	57.07	52.77	186.03	183.14	278.33
Total expenses	354.94	217.51	236.76	881.51	657.10	971.11
3. Profit/Loss from operation before other income, finance costs and exceptional items (1-2)	38.54	34.64	42.24	99.80	46.44	108.31
4. Other Income	12.92	7.04	5.74	25.63	23.89	15.44
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	51.46	41.68	47.98	125.43	70.33	123.75
6. Finance costs	1.54	1.99	2.25	4.80	7.96	11.51
7. Profit(+)/Loss (-) from ordinary activities after finance costs but before exceptional items	49.92	39.69	45.73	120.63	62.37	112.24
8. Exceptional items	0	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+/-8)	49.92	39.69	45.73	120.63	62.37	112.24
10. Tax expense	19.80	11.15	15.40	41.11	20.29	41.69
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9+/-10)	30.12	28.54	30.33	79.52	42.08	70.55
12. Extraordinary items (net of tax expense Rs.)	0.00	0	0.00	0.00	0.00	7.61
13. Net Profit(+)/ Loss(-) for the period (11+/-12)	30.12	28.54	30.33	79.52	42.08	62.94
14. Paid-up equity share capital (Face value Rs. 10/- per share)	454.21	454.21	454.21	454.21	454.21	454.21
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	591.58
16. i. Earnings Per Share (before extraordinary items) (of 10/- each) (not annualised)						
(a) Basic	0.66	0.63	0.67	1.75	0.93	1.55
(b) Diluted	0.66	0.63	0.67	1.75	0.93	1.55
16. ii. Earning Per Share (after extraordinary items) (of 10/- each) (not annualised)						
(a) Basic	0.66	0.63	0.67	1.75	0.93	1.39
(b) Diluted	0.66	0.63	0.67	1.75	0.93	1.39

1. The above results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 30.01.2016

2. Segment reporting as defined in Accounting Standard 17 is not applicable.

By order of the Board of Directors
For Solitaire Machine Tools Ltd.

sd/-

Ashok J. Sheth
Chairman

Place : Mumbai

Date : January 30, 2016