

August 9, 2022

To,
The Manager,
The BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Sub: Outcome of Board Meeting — Tuesday, August 9, 2022

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company at its meeting held today, inter alia, has approved:

The Un-audited Financial results for the quarter ended 30th June 2022.

We hereby enclose the following:

- a. Limited Review Report issued by the Statutory Auditors of the Company;
- b. Unaudited Financial results for the quarter ended 30th June 2022.

The Board meeting commenced at 10.00 a.m. and concluded at 11:00 a.m.

Kindly take the above information on record and acknowledge receipt of the same.

Thanking You,

Yours faithfully,
For Solitaire Machine Tools Ltd



Hemandra Badani
Encl: as above

CIN No. L28932MH1967PLC013747

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR
QUARTER ENDED JUNE 30, 2022**

To,
The Board of Directors
Solitaire Machine Tools Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Solitaire Machine Tools Limited** ("the Company") for the quarter ended June 30, 2022 (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

- a) The comparative unaudited financial figures of the Company for the corresponding quarter ended June 30, 2021 prepared in accordance with Indian Accounting Standards (Ind AS) included in this Statement are based on previously issued unaudited financial results that were reviewed by the predecessor auditor who expressed unmodified conclusion vide their review report dated August 12, 2021 respectively.



Converted into Limited Liability Partnership (LLPIN: ABB-3171) w. e. f. June 7, 2022 from K C Mehta & Co. (Firm Reg. No.: GUJVA102890)

Regd Office: Meghdhanush, Race Course, Vadodara - 390 007 | **Branches:** Ahmedabad • Bengaluru • Mumbai
Phone: +91 265 2440400 | e-mail: connect@kcmehta.com | website: www.kcmehta.com

- b) The comparative audited financial figures of the Company for the preceding quarter ended March 31, 2022 and the audited financial results for the year ended March 31, 2022, included in these financial results are based on the previously issued results of the Company prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of Companies Act, 2013. Those audited financial results prepared under Ind AS were audited by the predecessor auditor, whose audit report dated May 30, 2022 expressed an unmodified opinion on those financial results.

Our conclusion on the Statement is not modified in respect of the above matters.

For K C Mehta & Co LLP

Chartered Accountants

Firm's Registration No. 106237W/W100829

Pritesh

Jitendrabhai

Amin

Pritesh Amin

Partner

Membership No. 105926

UDIN: 22105926AOPFLT9821

Place: Vadodara

Date: August 9, 2022

Digitally signed by
Pritesh Jitendrabhai
Amin

Date: 2022.08.09
10:51:46 +05'30'





**SOLITAIRE
MACHINE
TOOLS LTD**

SOLITAIRE MACHINE TOOLS LIMITED					
Regd. Office: A-24/25, Krishna Industrial Estate, Gorwa, Vadodara-390016					
Tel : 9904408538 -, Email:- sales@smtgrinders.com					
CIN No: L28932MH1967PLCO13747					
Statement of Unaudited Financial Results for the quarter ended 30th June, 2022					
(Rs. In Lacs)					
		Quarter ended			Year ended
		30-Jun-22 (Unaudited)	31-Mar-22 (Audited)	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)
	Income				
1	Revenue from Operations	364.24	433.58	130.93	1,357.91
2	Other Income	5.66	3.08	10.21	29.81
3	Total Income (1+2)	369.90	436.66	141.13	1,387.72
	Expenses				
4	a) Cost of materials consumed	164.05	370.41	119.57	776.73
	b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	5.31	(175.83)	(73.52)	(139.51)
	c) Employee benefits expense	74.99	119.82	63.85	322.80
	d) Finance Cost	1.09	6.30	2.82	12.07
	e) Depreciation and amortization expenses	13.66	14.44	14.16	57.23
	f) Other Expenses	72.17	65.70	43.21	236.15
	Total Expenses	331.27	400.84	170.10	1,265.46
5	Profit / (Loss) before exceptional items and tax (3-4)	38.63	35.82	(28.96)	122.26
6	Exceptional Items	-	-	-	18.90
7	Profit / (Loss) before Tax (5-6)	38.63	35.82	(10.06)	141.16
8	Tax Expenses				
	a) Current Tax	12.26	10.31	-	39.32
	b) Deferred Tax	(0.60)	(2.80)	0.42	(3.72)
9	Net Profit / (Loss) for the period (7-8)	26.97	28.31	(10.48)	105.56
10	Other Comprehensive Income				
	(a) Items of other comprehensive income which are not to be reclassified to profit & loss	1.09	6.94	(0.86)	4.36
	(b) Income tax relating to items that will not be reclassified to profit & loss	(0.28)	(1.81)	0.24	(1.10)
11	Total Comprehensive Income for the period (9+10)	27.78	33.44	(11.10)	108.82
12	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	454.22	454.22	454.22	454.22
13	Other Equity				1,136.83
14	Earning Per Share (₹)				
	- Basic	0.59	0.62	(0.23)	2.32
	- Diluted	0.59	0.62	(0.23)	2.32
Notes:					
1	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 09/08/2022. The Statutory auditors of the Company have carried out a "Limited Review" of the aforesaid results in terms of Regulation 33 of the SEBI (LODR) Regulation, 2015.				
2	The figures for the quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year and the reviewed year to date figures up to the 3rd quarter of the respective financial year.				
3	In accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, the above financial results of the Company are posted on Company's website viz www.smtgrinders.com and will also appear on the website of BSE, whenever uploaded by them.				
4	The Company operates in manufacturing of centreless grinding machine business only and therefore, there is only one reportable segment.				
5	Figures of the previous period/year have been regrouped/rearranged wherever necessary, to make them comparable with current period.				
		For and on behalf of the Board of Directors Solitaire Machine Tools Ltd Hemendra J. Badani Vice Chairman and Managing Director DIN: 143330			
Place	: Vadodara				
Date	: 09/08/2022				

CIN No. L28932MH1967PLCO13747

Office : 3/A, Arun Chambers, Tardeo Rd., Mumbai-400 034. INDIA. Tel.: 022-66602156

Reply to : Plant I : 292, Dharamsinh Desai Marg, Chhani Road, Vadodara-390 002. INDIA Mob. : 99044 08538 E-mail: sales@smtgrinders.com

Plant II : A-24/25, Krishna Industrial Estate, Near B.I.D.C., Gorwa, Vadodara - 390 016.

Website : www.smtgrinders.com