

July 30, 2016

The Stock Exchange, Mumbai Corporate Relation Dept., Ist Floor, New Trading Ring, Rotunda Bldg., P. J. Towers, Dalal Street, Fort, Mumbai – 400 001.

Dear Sir,

We beg to inform you that the Company at its Board Meeting held on July 30, 2016, has approved the unaudited financial Results for the quarter ended June 30, 2016.

A copy of the same is enclosed herewith for your record.

Thanking You,

Yours Faithfully, For Solitaire Machine Tools Ltd.

N. M. B. Khan

Compliance Officer

SOLITAIRE MACHINE TOOLS LIMITED

REGD OFFICE:B-3A,ARUN CHAMBERS,TARDEO ROAD,MUMBAI-400034

CIN :L28932MH1967PLC013747

TEL: 022 66602156

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016 (Rs. In Lacs)

| Particulars | 3 months | | | (Rs. In Lacs) Year to date |
|---|------------|------------|-------------------|-----------------------------|
| | ended | ended | 3 months ended | for the previou |
| | | 7 | | period ender |
| | 30.06.2016 | 31.03.2016 | 30.06.2015 | 31.03.2016 |
| | Unaudited | Audited | unaudited | Audited |
| 1. (a)Net Sales/ Income from Operations((net of excise) | 265.26 | 584.19 | 335.68 | 1565.50 |
| (b)Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 |
| | 265.26 | 584.19 | 335.68 | 1565.50 |
| 2 Expenses | | | 500.00 | 1000,00 |
| a Cost of materials consumed | 149.49 | 281.42 | 92.33 | 695.70 |
| b. Purchase of stock in trade | 5.88 | 0.00 | 0.00 | 0.00 |
| c. Change in Inventories of work in progress | -40.97 | 69.59 | 110.70 | 179.03 |
| d. Employees benefit expenses | 47.42 | 73.49 | 35.36 | 190.12 |
| e. Depreciation and amortisation expenses | 17.72 | 18.37 | 18.16 | 73.50 |
| f. Other expenses | 65.40 | 91.04 | 52.51 | 277.07 |
| Total expenses | 244.94 | 533.91 | 309.06 | 1415.42 |
| Profit from operation before other | | | 000.00 | 1410.42 |
| income and finance costs (1-2) | 20.32 | 50.28 | 26.62 | 150.08 |
| 4. Other Income | 5.53 | 1.17 | 5.67 | 26.80 |
| Profit before ordinary activities before finance costs | 25.85 | 51.45 | 32.29 | 176.88 |
| Finance costs | 0.00 | 1.89 | 1.27 | |
| Profit(+)/Loss (-) from ordinary activities before tax | 25.85 | 49.56 | 31.02 | 6.69 170.19 |
| Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 |
| Profit (+)/ Loss (-) from Ordinary | | | 0.00 | 0.00 |
| Activities before tax (7-8) | 25.85 | 49.56 | 31.02 | 170.19 |
| 0. Tax expense | 8.98 | 19.56 | 10.16 | |
| 1. Net Profit (+)/ Loss (-) from | | | 10.10 | 60.67 |
| Ordinary Activities after tax (9-10) | 16.87 | 30.00 | 20.86 | 109.52 |
| 2.Extraordinary items (net of tax expense Rs.) | 0.00 | 0.64 | 0.00 | 0.64 |
| 3.Net Profit(+)/ Loss(-) for the period (11-12) | 16.87 | 29.36 | 20.86 | 108.88 |
| 4 Paid-up equity share capital | 454.21 | 454.21 | 454.21 | 454.21 |
| (Face value Rs. 10/- per share) | | | 404.21 | 404.21 |
| 5.Reserves excluding Revaluation | | - | | 636.24 |
| Reserves as per Balance Sheet | | | | 030.24 |
| Earnings Per Share | | | | |
| Basic and diluted EPS before Extraordinary items | 0.37 | 0.66 | 0.46 | 2.44 |
| for the period, for the year to date and for the | 2421 | | 0.40 | 2.41 |
| previous year (not to be annualized) | - 1 6 7 | | 1000 | |
| Basic and diluted EPS after Extraordinary items | 0.37 | 0.65 | 0.46 | 2.40 |
| for the period, for the year to date and for the | | 5.00 | 0.40 | 2.40 |
| previous year (not to be annualized) | | | | |

^{1.} The above results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 30.7.2016

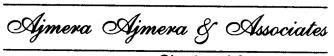
3 Segment reporting as defined in Accounting Standard 17 is not applicable.

Place: Vadodara Date: July 30, 2016 For Solitaire Machine Tools Ltd.

sd/-

Hemendra J Badani Vice Chairman

I here were no complaints pending at the beginning of the Quarter and none complaints were received during the Quarter. There are no complaints pending at the end of Quarter.



Chartered Accountants

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LIMITED REVIEW REPORT

To. The Board of Directors of Solitaire Machine Tools Limited.

We have reviewed the accompanying statement of un-audited financial results of M/s. SOLITAIRE MACHINE TOOLS LIMITED for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajmera & Associates Firm Registration No.123989W

Chartered Accountants

K.N. Ajmera

(Partner)

Membership No. 10805

Place: Mumbai Dated: July 30, 2016