

October 28, 2016

The Stock Exchange, Mumbai
Corporate Relation Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg.,
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sir,

We beg to inform you that the Company at its Board Meeting held on October 28, 2016, has approved the unaudited financial Results for the quarter ended September 30, 2016.

A copy of the same is enclosed herewith for your record.

Thanking You,

Yours Faithfully,
For Solitaire Machine Tools Ltd.



N. M. B. Khan
Compliance Officer

CIN: L28932MH1967PLCO13747

SOLITAIRE MACHINE TOOLS LIMITED
REGD OFFICE: B-3A, ARUN CHAMBERS, TARDEO ROAD, MUMBAI-400034
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

Rs. In lacs

Particulars	3 months	3 months	3 months	Year to date	Year to date	Year to date
	ended	ended	ended	for the	for the	for the previous
	30.09.2016	30.09.2015	30.06.2016	Current period	Previous period	period ended
	Unaudited	Unaudited	Unaudited	ended	ended	31.03.2016
				30.09.16	30.09.15	Audited
				unaudited	unaudited	
1. (a) Net Sales/ Income from Operations ((net of excise)	461.85	252.15	265.26	727.11	587.83	1565.50
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	461.85	252.15	265.26	727.11	587.83	1565.50
2. Expenses						
a. Cost of materials consumed	225.68	177.89	149.49	375.17	270.22	695.70
b. Purchase of stock in trade	37.61	0.00	5.88	43.49	0.00	0.00
c. Change in Inventories of work in progress	-36.03	-75.5	-40.97	-77.00	35.20	179.03
d. Employees benefit expenses	50.54	39.52	47.42	97.96	74.88	190.12
e. Depreciation and amortisation expenses	19.38	18.53	17.72	37.10	36.69	73.50
f. Other expenses	87.23	57.07	65.40	152.63	109.58	277.07
Total expenses	384.41	217.51	244.94	629.35	526.57	1415.42
3. Profit from operation before other						
income and finance costs (1-2)	77.44	34.64	20.32	97.76	61.26	150.08
4. Other Income	4.61	7.04	5.53	10.14	12.71	26.80
5. Profit before ordinary activities before finance costs	82.05	41.68	25.85	107.90	73.97	176.88
6. Finance costs	0.00	1.99	0.00	0.00	3.26	6.69
7. Profit (+)/ Loss (-) from ordinary activities before tax	82.05	39.69	25.85	107.90	70.71	170.19
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary						
Activities before tax (7-8)	82.05	39.69	25.85	107.90	70.71	170.19
10. Tax expense	27.91	11.15	8.98	36.89	21.31	60.67
11. Net Profit (+)/ Loss (-) from						
Ordinary Activities after tax (9-10)	54.14	28.54	16.87	71.01	49.40	109.52
12. Extraordinary items (net of tax expense Rs.)	0.00	0	0.00	0.00	0.00	0.64
13. Net Profit (+)/ Loss (-) for the period (11-12)	54.14	28.54	16.87	71.01	49.40	108.88
14. Paid-up equity share capital	454.21	454.21	454.21	454.21	454.21	454.21
(Face value Rs. 10/- per share)						
15. Reserves excluding Revaluation	-	-	-	-	-	636.24
Reserves as per Balance Sheet						
16. Earnings Per Share (before extraordinary items)						
(of 10/- each)						
Basic:	1.19	0.63	0.37	1.56	1.09	2.41
Diluted:	1.19	0.63	0.37	1.56	1.09	2.41
Earnings Per Share (after extraordinary items)						
(of 10/- each)						
Basic:	1.19	0.63	0.37	1.56	1.09	2.40
Diluted:	1.19	0.63	0.37	1.56	1.09	2.40

Statement of Assets and Liabilities				(Rs. In Lacs)	
Particulars			Quarter ended 30.09.2016 unaudited	Quarter ended 30.09.2015 unaudited	
A. EQUITY AND LIABILITIES					
1. Shareholder's Fund					
a. Share capital			454.21	454.21	
b. Reserve & Surplus			707.25	632.68	
Sub-total-shareholders funds			1161.46	1086.89	
2. Non-current liabilities					
a. Long-term borrowings			0.00	0.00	
b. Deferred tax liabilities (net)			62.22	62.74	
c. Other long-term liabilities					
d. Long-term provisions			0.00	0.00	
Sub-total-Non-current liabilities			62.22	62.74	
3. Current liabilities					
a. Short-term borrowings			0.00	136.77	
b. Trade payables			150.98	117.47	
c. Other current liabilities			316.22	310.74	
d. Short-term provisions			31.00	21.61	
Sub-total-current liabilities			498.20	586.59	
Total-Equity and Liabilities			1721.88	1736.22	
B. ASSETS					
1. Non-current assets					
a. Fixed Assets					
(i) Tangible assets			698.09	614.23	
(ii) Intangible assets			0.00	0.00	
(iii) Capital work in progress			0.00	0.00	
b. Non-current investments			53.76	53.76	
c. Long-term loans and advances			37.27	47.47	
d. Other non-current assets			3.59	3.59	
Sub-total-Non-current assets			792.71	719.05	
2. Current assets					
a. Inventories			441.33	559.25	
b. Trade receivables			71.39	137.97	
c. Cash and cash equivalents			330.14	181.31	
d. Short-term loans and advances			86.22	138.55	
e. Other current assets			0.09	0.09	
Sub-total-current assets			929.17	1017.17	
Total Assets			1721.88	1736.22	
1.The above results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 28.10.2016					
2.There were no complaints pending at the beginning of the Quarter and none complaints were received during the Quarter. There are no complaints pending at the end of Quarter.					
3.Segment reporting as defined in Accounting Standard 17 is not applicable.					
				By order of the Board of Directors For Solitaire Machine Tools Ltd. sd/- Ashok J. Sheth Chairman DIN: 174006	
Place : Vadodara					
Date : October 28, 2016					