

August 12, 2021

To,
The Manager,
The BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Sub: Outcome of Board Meeting — Thursday, August 12, 2021

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company at its meeting held today, inter alia, has approved:

The Un-audited Financial results for the quarter ended 30th June 2021.

We hereby enclose the following:

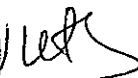
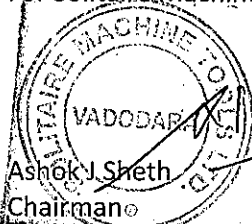
- a. Limited Review Report issued by the Statutory Auditors of the Company;
- b. Unaudited Financial results for the quarter ended 30th June 2021.

The Board meeting commenced at 11.00 a.m. and concluded at 11.45 a.m.

Kindly take the above information on record and acknowledge receipt of the same.

Thanking You,

Yours faithfully,
For Solitaire Machine Tools Ltd



Ashok J. Sheth
Chairman
Encl: as above

CIN No. L28932MH1967PLC013747

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Plant II : A-24/25, Krishna Industrial Estate, Near B.I.D.C., Gorwa, Vadodra - 390 016.



Ajay Shobha & Co.
Chartered Accountants

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Review Report to
The Board of Directors,
Solitaire Machine Tools Limited.

- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Result of Solitaire Machine Tools Limited, ("the Company") for the quarter ended 30th June, 2021 ("the Statement"), being submitted by Company to the Stock Exchange viz. BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity ..(the Standard)", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement





Ajay Shobha & Co.
Chartered Accountants

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FOR AJAY SHOBHA & CO.
Chartered Accountants
(Firm Registration No. 317031E)

Ajay Gupta
(Partner)

M.No. 053071

UDIN: 21053071AAAAJE5133




Place: Mumbai
Dated: 12/08/2021

CIN No: L28932MH1967PLCO13747
 Statement of Unaudited Financial Results for the quarter ended 30th June, 2021

Sr.No.	Particulars	STANDALONE			
		Quarter ended		Year ended	
		30-Jun-21 Unaudited	31-Mar-21 (Audited)	30-Jun-20 Unaudited	31-Mar-21 (Audited)
1	Income from operations				
	a) (i) Income from operations (Gross)	153.96	759.78	270.21	1,978.63
	(ii) Less: GST Recovered	23.03	103.22	40.85	262.70
	(iii) Income from Operation (Net of GST) (i-ii)	130.93	656.56	229.36	1,715.93
	b) Other Operating Income	29.11	60.31	3.23	86.38
	Total Income from operations	160.04	716.87	232.59	1,802.31
2	Expenses				
	a) Cost of materials consumed	119.57	270.30	73.21	591.27
	b) Purchase of traded goods	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(73.52)	160.41	28.96	463.33
	d) Employee benefits expense	63.85	110.48	51.68	292.19
	e) Finance Cost	2.82	2.79	-	11.56
	f) Depreciation and amortization expenses	14.16	24.71	33.95	65.42
	g) Other Expenses	43.22	77.25	32.88	211.67
	Total Expenses	170.10	596.52	220.68	1,635.44
3	Profit before exceptional and extraordinary items and tax	(10.06)	120.35	11.91	166.87
4	Exceptional Items	-	-	-	-
5	Profit before Extraordinary Items and Tax	(10.06)	120.35	11.91	166.87
6	Extraordinary Items	-	-	-	-
7	Profit before Tax	(10.06)	120.35	11.91	166.87
8	Tax Expenses	0.42	1.70	5.52	25.05
9	Net Profit after Tax	(10.48)	118.65	6.39	141.82
10	Other Comprehensive Income / (Loss) (After Tax)				
	(a) Items of other comprehensive income which are not to be reclassified to Profit & Loss (Net of Tax)	(0.86)	(2.54)	(0.30)	(3.44)
	(b) Income tax relating to items that will not be reclassified to profit & loss, net of taxes	0.24	0.70	0.08	0.95
11	Total Comprehensive Income after Tax (9+10)	(11.10)	116.81	6.17	139.33
12	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	454.21	454.21	454.21	454.21
13	Other Equity				1,073.44
14	Basic and Diluted EPS	-0.23	2.61	0.14	3.12

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 12/08/2021. The Statutory auditors of the Company have carried out a "Limited Review" of the aforesaid results in terms of Regulation 33 of the SEBI (LODR) Regulation, 2015.
- The figures for the quarter ended 31st March, 2021 are the balancing figures between audited figures in respect of the full financial year and the reviewed year to date figures up to the 3rd quarter of the respective financial year.
- In accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, the above financial results of the Company are posted on Company's website viz www.smtgrinders.com and will also appear on the website of BSE, whenever uploaded by them.
- The Company operates in a single segment only.
- Figures of the previous period/Year have been regrouped/reworked/re-arranged wherever necessary, to make them comparable.

Place : Vadodara
 Dated : 12/08/2021

For Solitaire Machine Tools Ltd

 Ashok J. Sheth
 Chairman and Managing Director
 DIN: 174006